

## FBN Holdings Plc FY 2023 5 February 2024

## MPR: 18.75% Dec'23 Inflation Rate: 28.92% O3 2023 Real GDP: 2.54%

Statement of Profit or Loss   (N*Mn)   (N*Mn)     Grøss Earnings   1.517,792   805,128   85,278   Financial Statistics     Interest income   317,708   551,937   66,27%   Financial Statistics   71.10     Interest income   382,678   (186,888)   105,46%   Snare price   27.10     Rear and commission income   200,903   143,981   42.31%   Shares Outstanding (8n)   35,895     Rear and commission expenses   (31,004)   (25,012)   22.35%   Market Cap (8n)   972,762     Net gains on sale of investment securities   41,154   22,425   83.525   Net gains (105,891)   F 2.23   FY 2.2     Dividend income   65,035   790,232   1564,40%   Key Ratios   F 2.3   F Y 2.3	FBN Holdings Plc	FY 2023	FY 2022	% Change			
Interest income   917,708   551,937   66.27%   Financial Statistics     Interest income   (327,678)   (188,688)   105,66%   Sinter price   2.7.10     Net interest income   204,903   143,981   42.31%   Share price   2.7.10     Re and commission income   204,903   143,981   42.31%   Shares Outstanding (IG)   35,895     Net fee and commission expense   (33,094)   (26,012)   Solars   Solars   Solars   Solars   Net Cap (IG)   972,762     Net gains on sale of investment securities   117,809   117,969   66,63%   Yitca-to-Enrings Ratio   3.14x   2.71x     Foreign exchange income   6,315   22,392   1664,46%   Key Ratios   F7 23   FV 24     Obvidend income   6,315   22,392   1664,46%   Key Ratios   57,772   FV 24     Staff expenses   (173,889)   (117,376)   48,15%   Return on Equit (IRO)   23,73%   149,05%     Cost for off solar associates   (22,764)   (28,307)   46,33%   Loan to-Deposit Ratio	Statement of Profit or Loss	(N'Mn)	(N'Mn)				
Interest expense   (387,678)   (188,688)   105,46%   Share price   27,10     Net interest income   204,003   143,249   55,00%   52,00%   31/10.30     Fee and commission expense   (33,094)   (26,012)   27,25%   Market Cap (8n)   972,762     Net fee and commission expense   (33,094)   (26,012)   27,25%   Market Cap (8n)   972,762     Net gains on sale of investment securities   41,154   22,425   83,52%   Market Cap (8n)   972,762     Freiging expanse income   (350,315)   22,392   1664,40%   Ker patios   FF 23   FY 24     Operating income   16,483   22,404   26,43%   Price-to-Earnings Ratio   0,57   0,37x     Staff expenses   (173,889)   (117,376)   48,15%   Return on Assets (ROA)   2%   1%     Operating expenses   (225,746)   (218,481)   49,10%   Loan Loss Provision Ratio   -2.4%   -1.4%     Operating profit before impairment charges and Loan Dros Brovision Ratio   52,231   175,902   132,80%   Ioan Loss Provision Ratio	Gross Earnings	1,517,792	805,128	88.52%			
Net interest income   520,030   363,249   45,915   52 Waek High/Low   31/10.30     Fee and commission income   204,903   143,981   42,315   52 Waek High/Low   31/10.30     Fee and commission expense   (33,094)   (26,012)   277,354   Maret Cap (Bn)   972,762     Net fee and commission expense   (350,315)   22,392   1664,46%   Waret Cap (Bn)   972,762     Net gains on sale of investment securities   (350,315)   22,392   1664,46%   Key Ratios   FY 23   FY 23   FY 22     Dividend income   (6,195)   3,166   95,67%   Price-to-Book Ratio   3,37%   Return on Equity (ROE)   23%   15%     Staff expenses   (173,889)   (117,376)   48,15%   Return on Equity (ROE)   23%   15%     Staff expenses   (1325,746)   (218,481)   49,10%   Loan Loss Provision Ratio   -2.7%   5%     Operating profit before limpairment charges and taxation   562,254   226,346   148,40%   Loan Loss Provision Ratio   -2.4%   -1.4%     Operating profit before limpairment	Interest income	917,708	551,937	66.27%	Financial Statistics		
Fee and commission income   204,903   143,981   42.31%   Shares Outstanding (Bn)   35,895     Fee and commission expense   (30,044)   (26,012)   27.23%   Market Cap (Bn)   972,762     Net geand commission   171,809   117,964   45,644   Market Cap (Bn)   972,762     Net geand commission   171,809   117,9764   45,644   Key Ratios   FY 23   FY 22     Dividend income   6,195   3,166   95,67%   Price-to-Book Ratio   0,57x   0,37x   0,37x <td>Interest expense</td> <td>(387,678)</td> <td>(188,688)</td> <td>105.46%</td> <td>Share price</td> <td>27.10</td> <td></td>	Interest expense	(387,678)	(188,688)	105.46%	Share price	27.10	
Fee and commission expense   (33,094)   (26,012)   27.23%   Market Cap (Bn)   972,762     Net fee and commission   171,809   117,969   45,64%   Market Cap (Bn)   972,762     Net gains alse of investment securities   11,154   22,425   83,52%   Key Ratios   FV 23   FV 22     Dividend income   6,135   3,166   95,67%   Price-to-Earnings Ratio   0,57x   0,37x     Other operating income   16,483   22,404   26,43%   Price-to-Earnings Ratio   0,57x   0,37x     Operating income   10,96,595   590,253   85,78%   Return on Assets (ROA)   2%   1%     Other operating expenses   (173,789)   (117,376)   48,15%   Return on Assets (ROA)   2%   1%     Operating profit before impairment charges and taxation   (32,726)   (218,481)   49(10)   Loan Ioos Provision Ratio   -2.4%   -1.4%     Loss/Profit before tax   362,239   157,902   129,41%   Loan Loss Provision Ratio   -2.4%   -1.4%     Baine Carnings per Share (in naira)   8.56   3.	Net interest income	530,030	363,249	45.91%	52 Week High/Low	31/10.30	
Net fea and commission   171,809   117,969   45,64%     Net gains on sale of investment securities   41,154   22,425   83,52%     Net gains on sale of investment securities   63,123   38,648   1666,46%   Key Ratios   FY 23   FY 22     Dividend income   6,195   3,166   95,67%   Price-to-Book Ratio   0,57x   0,37x     Other operating income   1,096,595   590,253   88,78%   Earnings Yield   36%   37%     Staff expenses   (173,889)   (117,376)   (28,050)   23,73%   Cost to income   -49%   -62%     Operating expenses   (325,746)   (218,481)   49,10%   Loan-to-Deposit Ratio   66%   61%     Operating profit before impairment charges and taxtion   362,229   157,002   129,41%   Loan to-Deposit Ratio   62%   61%     Loas/Profit before tax   (52,231)   (21,99)   141,91%   Corporate Actions   N/A     Loas/Profit after tax   310,008   136,311   127.43%   Interim Dividend   N/A     Basic Earnings per Share (i	Fee and commission income	204,903	143,981	42.31%	Shares Outstanding (Bn)	35,895	
Net gains on sale of investment securities   41,154   22,425   83.52%     Net gains/(losses) from financial instruments at FVTPL   681,239   38,648   1662,65%     Foreign exchange income   6,195   3,166   95,67%   Price-to-Book Ratio   0,14x   2,71x     Other operating income   16,483   22,042   26,43%   Price-to-Book Ratio   0,57x   0,37x     Operating income   16,483   22,044   26,43%   Price-to-Book Ratio   0,57x   0,37x     Operating income   16,483   22,040   28,578%   Earnings Yield   36%   37%     Staff expenses   (173,89)   (117,376)   48,15%   Return on Assets (R0A)   2%   1%     Other operating expenses   (325,746)   (218,481)   49,10%   Loan-to-Deposit Ratio   66%   61%     Operating expenses   (325,746)   (218,481)   49,10%   Loan-to-Deposit Ratio   6.4%   61%     Loan Provision R3 Impairment Charges   310,008   136,311   127,43%   Ioan Loss Provision Ratio   -2.4%   -1.4%	Fee and commission expense	(33,094)	(26,012)	27.23%	Market Cap (Bn)	972,762	
Net gains/(losses) from financial instruments at FVTPL   681,239   38,648   1652.68%     Foreign exchange income   (330,315)   22,392   1664.46%   FV 23   FV 22     Dividend income   6,195   3,166   95,67%   Price-to-Earnings Ratio   3,144   2,71x     Other operating income   16,483   22,404   26,43%   Price-to-Book Ratio   0,57x   0,37x     Operating income   1,095,595   590,253   85,78%   Return on Assets (ROA)   2%   15%     Staff expenses   (17,388)   (117,376)   28,050   23,73%   Cost to Income   -49%   -62%     Other operating expenses   (32,746)   (218,881)   49,10%   Loan-to-Deposit Ratio   66%   61%     Operating expenses   622,254   226,346   148,40%   Loan-to-Deposit Ratio   -2.4%   -1.4%     Operating profit before inpairment charges and traxiton   562,254   226,346   148,40%   Loan-to-Deposit Ratio   -2.4%   -1.4%     Descreating per Share (In naira)   8.56   3.74   128,88%   Bonus <td>Net fee and commission</td> <td>171,809</td> <td>117,969</td> <td>45.64%</td> <td></td> <td></td> <td></td>	Net fee and commission	171,809	117,969	45.64%			
Foreign exchange income   (350,315)   22,392   1664.46%   Key Ratio   FY 23   FY 22     Dividend income   6,195   3,166   95.67%   Price-to-Book Ratio   0.57x   0.37x     Other operating income   1,6483   22,404   26.43%   Price-to-Book Ratio   0.57x   0.37x     Operating income   1,065.95   590.253   85.78%   Earnings Yield   36%   37%     Depreciation and amortisation   (34,706)   (28,050)   23.73%   Cost to Income   -9%   -62%   1%     Operating expenses   (325,746)   (218,481)   49.10%   Loan-to-Deposit Ratio   66%   61%     Operating expenses   (325,746)   (228,546)   128,48%   Loan Loss Provision Ratio   -2.4%   -1.4%     Operating expenses   (200,440)   (68,619)   192.11%   Loan Loss Provision Ratio   -2.4%   -1.4%     Loss/Profit before tax   130,008   136,311   127.43%   Interim Dividend   N/A     Loss/Profit after tax   310,002   30-Dec-2023   30-Dec-2023 <td>Net gains on sale of investment securities</td> <td>41,154</td> <td>22,425</td> <td>83.52%</td> <td></td> <td></td> <td></td>	Net gains on sale of investment securities	41,154	22,425	83.52%			
Dividend income   6,195   3,166   95,67%   Price-to-Earnings Ratio   3.14x   2.71x     Other operating income   16,483   22,404   26,43%   Price-to-Book Ratio   0.57x   0.37x     Operating income   1,096,595   590,253   85.78%   Earnings Vield   36%   37%     Staff expenses   (173,889)   (117,376)   48.15%   Return on Equity (ROE)   23%   15%     Operating expenses   (325,746)   (28,050)   23.73%   Cost to Income   -49%   -62%     Operating expenses   (325,746)   (218,481)   49.10%   Loan to-Deposit Ratio   66%   61%     Operating expenses   9534,341   (363,907)   46.83%   Loan Loss Provision Ratio   -2.4%   -1.4%     Operating profit before impairment Charges and Laxation   162,2231   122,636   128,481   Loan Loss Provision Ratio   -2.4%   -1.4%     Loas/Profit before tax   136,239   157,902   129,41%   Loan Loss NA   N/A     Loas/Profit after tax   310,0008   136,311   127,43% <td>Net gains/(losses) from financial instruments at FVTPL</td> <td>681,239</td> <td>38,648</td> <td>1662.68%</td> <td></td> <td></td> <td></td>	Net gains/(losses) from financial instruments at FVTPL	681,239	38,648	1662.68%			
Other operating income   16,483   22,404   26,43%   Price-to-Book Ratio   0.57x   0.37x     Operating income   1,096,595   590,253   85.78%   Earnings Yield   36%   37%     Staff expenses   (173,889)   (117,376)   48.15%   Return on Equity (ROE)   23%   15%     Depreciation and amortisation   (34,706)   (28,050)   23.73%   Cost to Income   -49%   -62%     Operating expenses   (325,746)   (218,481)   49.10%   Loan-to-Deposit Ratio   66%   61%     Operating expenses   (225,746)   (218,481)   49.10%   Loan-to-Deposit Ratio   -2.4%   -1.4%     Operating expenses   (220,440)   (68,619)   192,11%   Loan Loss Provision Ratio   -2.4%   -1.4%     Loss/Profit before tax   362,223   137,902   129,41%   Interim Dividend   N/A     Loss/Profit after tax   310,008   136,311   127.43%   Interim Dividend   N/A     Balic Earnings per Share (in naira)   8.56   3.74   128.89%   Bonus   N	Foreign exchange income	(350,315)	22,392	1664.46%	Key Ratios	FY 23	FY 22
Operating income   1.096,595   590,253   85.78%   Earnings Yield   36%   37%     Staff expenses   (173,889)   (117,376)   48.15%   Return on Assets (ROA)   2%   1%     Depreciation and amortisation   (34,706)   (28,050)   23.73%   Cost to Income   49%   -62%     Other operating expenses   (325,746)   (218,481)   49.10%   Loan-to-Deposit Ratio   66%   61%     Operating expenses   (325,746)   (218,481)   49.10%   Loan-to-Deposit Ratio   66%   61%     Operating profit before impairment charges and taxation   562,254   226,346   148.40%   Loan Loss Provision Ratio   -2.4%   -1.4%     Loss/Profit before tax   362,239   157,902   129.41%   Interim Dividend   N/A     Basic Earnings per Share (in naira)   8.56   3.74   128.88%   Bonus   N/A     Balances with central banks   2,571,224   1,790,863   43.57%   Payment Date   N/A     Loans and advances   1,60,074   595,171   94.91%   AGM Date	Dividend income	6,195	3,166	95.67%	Price-to-Earnings Ratio	3.14x	2.71x
Staff expenses (173,889) (117,376) 28,15% Return on Equity (ROE) 23% 15%   Depreciation and amortisation (34,706) (28,050) 28,15% Return on Assets (ROA) 2% 1%   Operating expenses (325,746) (218,481) 49.10% Loan-to-Deposit Ratio 66% 61%   Operating expenses 9534,341) (363,907) 46.83% Loan-to-Deposit Ratio -2.4% -1.4%   Operating profit before impairment charges 952,254 226,346 148.40% Loan-to-Deposit Ratio -2.4% -1.4%   Cost of associates 425 175 Loan Loss Provision Ratio -2.4% -1.4%   Loss/Profit before tax (52,231) (21,591) 141.91% Corporate Actions 158.26 3.74 128.88% Bonus N/A   Baince Sheet as at December 31, 2023 31-Dec-2023 30-Dec-2022 Closure Date N/A   Loans and advances 8,322,397 5,012,122 66.05% AGM Date N/A   Investment securities 3,051,833 32.4883 31.44% AGM Date N/A   Loans and advances <t< td=""><td>Other operating income</td><td>16,483</td><td>22,404</td><td>26.43%</td><td>Price-to-Book Ratio</td><td>0.57x</td><td>0.37x</td></t<>	Other operating income	16,483	22,404	26.43%	Price-to-Book Ratio	0.57x	0.37x
Staff expenses (173,889) (117,376) 48.15% Return on Assets (ROA) 2% 1%   Depreciation and amortisation (34,706) (28,050) 23.73% Cost to Income -49% -62%   Other operating expenses (325,746) (218,481) 49.10% Loan-to-Deposit Ratio 66% 61%   Operating profit before impairment charges and taxation 562,254 226,346 148.40% Loan Loss Provision Ratio -2.4% -1.4%   Loan Provisions & Impairment Charges 425 175 142.86% Loan Loss Provision Ratio -2.4% -1.4%   Loss/Profit before tax 362,239 157.902 129.41% Interim Dividend N/A   Income tax (52,231) 121.591 141.91% Corporate Actions Use Paire Actions   Loss/Profit after tax 310.008 136.311 127.43% Interim Dividend N/A   Baince Sheet as at December 31, 2023 30-Dec-2023 30-Dec-2022 Closure Date N/A   Loans and advances 1,260,74 595,171 94.91% AGM Date N/A   Investment securities 3,051,893 2,321,885	Operating Income	1,096,595	590,253	85.78%	Earnings Yield	36%	37%
Depreciation and amortisation   (34,706)   (28,050)   23.73%   Cost to Income   -49%   -62%     Other operating expenses   (325,746)   (218,481)   49.10%   Loan-to-Deposit Ratio   66%   61%     Operating expenses   9534,341)   (363,907)   46.83%   Loan-to-Deposit Ratio   -2.4%   -1.4%     Operating profit before impairment charges and taxation   562,254   226,346   148.40%   Loan Loss Provision Ratio   -2.4%   -1.4%     Share of loss of associates   425   175   142.86%   Loan Loss Provision Ratio   -2.4%   -1.4%     Loss/Profit before tax   362,239   137,902   129,41%   Corporate Actions   Loas/Profit before tax   Interim Dividend   N/A     Loss/Profit after tax   310,008   136,311   127,43%   Interim Dividend   N/A     Balince Sheet as at December 31, 2023   30-Dec-2023   30-Dec-2022   Cosure Date   N/A     Cash and balances with central banks   2,571,224   1,790,863   43.57%   Payment Date   N/A     Investment securities   3,051,893					Return on Equity (ROE)	23%	15%
Other operating expenses   (325,746)   (218,481)   49.10%   Loan-to-Deposit Ratio   66%   61%     Operating expenses   9534,341)   (363,907)   46.83%   Loan-to-Deposit Ratio   66%   61%     Operating profit before impairment charges and taxation   562,254   226,346   148,40%   Loan Loss Provision Ratio   -2.4%   -1.4%     Share of loss of associates   425   175   142,86%   Corporate Actions   -	Staff expenses	(173,889)	(117,376)	48.15%	Return on Assets (ROA)	2%	1%
Operating expenses   9534,341   (363,907)   46.83%   Loan Loss Provision Ratio   -2.4%   -1.4%     Operating profit before impairment charges and taxation   562,254   226,346   148.40%   -2.4%   -1.4%     Loan Provisions & Impairment Charges   (200,440)   (68,619)   192.11%	Depreciation and amortisation	(34,706)	(28,050)	23.73%	Cost to Income	-49%	-62%
Operating profit before impairment charges and taxation   562,254   226,346   148,40%     Loan Provisions & Impairment Charges   (200,440)   (68,619)   192,11%     Share of loss of associates   425   175   142,86%     Loss/Profit before tax   362,239   157,902   129,41%     Income tax   (52,231)   (21,591)   141,91%   Corporate Actions     Loss/Profit after tax   310,008   136,311   127,43%   Interim Dividend   N/A     Basic Earnings per Share (in naira)   8.56   3.74   128,88%   Bonus   N/A     Gash and balances with central banks   2,571,224   1,790,863   43.57%   Payment Date   N/A     Loans and advances   8,322,397   5,012,122   66.05%   AGM Date   N/A     Investment securities   3,051,893   2,321,885   31.44%   AGM Date   N/A     Piedged assets   1,160,074   595,171   94,91%   Property Plant and Equipment   158,288   122,617   26.46%     Other Assets   16,22,18   732,502   122.83%	Other operating expenses	(325,746)	(218,481)	49.10%	Loan-to-Deposit Ratio	66%	61%
taxition   562,254   226,346   148.40%     Loan Provisions & Impairment Charges   (200,440)   (68,619)   192.11%     Share of loss of associates   425   175   142.86%     Loss/Profit before tax   362,239   157,902   129.41%     Income tax   (52,231)   (21,591)   141.91%   Corporate Actions     Loss/Profit after tax   310,008   136,311   127.43%   Interim Dividend   N/A     Basic Earnings per Share (in naira)   8.56   3.74   128.88%   Bonus   N/A     Cash and balances with central banks   2,571,224   1,790,863   43.57%   Payment Date   N/A     Loans and advances   8,322,397   5,012,122   66.05%   AGM Date   N/A     Pledged assets   1,160,074   595,171   94.91%   AGM Date   N/A     Property Plant and Equipment   158,288   125,167   26.46%   AGM Date   N/A     Other Assets   1,632,218   732,502   122.83%   55.01%   S5.01%   S5.01%   S5.01%   S5.01% <td>Operating expenses</td> <td>9534,341)</td> <td>(363,907)</td> <td>46.83%</td> <td>Loan Loss Provision Ratio</td> <td>-2.4%</td> <td>-1.4%</td>	Operating expenses	9534,341)	(363,907)	46.83%	Loan Loss Provision Ratio	-2.4%	-1.4%
Loan Provisions & Impairment Charges   (200,440)   (68,619)   192.11%     Share of loss of associates   425   175   142.86%     Loss/Profit before tax   362,239   157,902   129.41%   Corporate Actions     Income tax   (52,231)   (21,591)   141.91%   Corporate Actions     Loss/Profit after tax   310,008   136,311   127.43%   Interim Dividend   N/A     Basic Earnings per Share (in naira)   8.56   3.74   128.88%   Bonus   N/A     Cash and balances with central banks   2,571,224   1,790,863   43.57%   Payment Date   N/A     Loans and advances   8,322,397   5,012,122   66.05%   AGM Date   N/A     Investment securities   3,051,893   2,321,885   31.44%   AGM Date   N/A     Piedged assets   1,160,074   595,171   94.91%   For the Assets   1,632,218   732,502   122.83%   122.83%   122.83%   122.83%   122.83%   122.83%   122.83%   122.83%   122.83%   122.83%   122.83%   122.83%<	Operating profit before impairment charges and						
Share of loss of associates 425 175 142.86%   Loss/Profit before tax 362,239 157,902 129.41%   Income tax (52,231) (21,591) 141.91% Corporate Actions   Loss/Profit after tax 310,008 136,311 127.43% Interim Dividend N/A   Basic Earnings per Share (in naira) 8.56 3.74 128.88% Bonus N/A   Gash and balances with central banks 2,571,224 1,790,863 43.57% Payment Date N/A   Loans and advances 8,322,397 5,012,122 66.05% AGM Date N/A   Piedged assets 1,160,074 595,171 94.91% 94.91% N/A   Property Plant and Equipment 158,288 125,167 26.46% 10,577,710 59.73%   Managed funds 12,678,568 8,179,340 55.01% 59.73% 59.73%   Managed funds 12,678,568 8,179,340 55.01% 57.49%   Gurrent income tax liabilities 16,057,771 38,384 201.58% 201.58%   Other liabilities 12,72,464 660,904 92.53% 2			•				
Loss/Profit before tax   362,239   157,902   129,41%     Income tax   (52,231)   (21,591)   141.91%   Corporate Actions     Loss/Profit after tax   310,008   136,311   127.43%   Interim Dividend   N/A     Basic Earnings per Share (in naira)   8.56   3.74   128.88%   Bonus   N/A     Gash and balances with central banks   2,571,224   1,790,863   43.57%   Payment Date   N/A     Loas and advances   8,322,397   5,012,122   66.05%   AGM Date   N/A     Pledged assets   1,160,074   595,171   94.91%   AGM Date   N/A     Property Plant and Equipment   158,288   125,167   26.66%   122.83%   55.01%     Managed funds   12,678,568   8,179,340   55.01%   55.01%   55.01%     Borrowed funds   1,063,764   675,440   57.49%   55.01%   55.01%     Current income tax liabilities   66,065   27,901   136.78%   55.01%   55.01%     Borrowed funds   1,2678,568   8,179,340							
Income tax   (52,231)   (21,591)   141.91%   Corporate Actions     Loss/Profit after tax   310,008   136,311   127.43%   Interim Dividend   N/A     Basic Earnings per Share (in naira)   8.56   3.74   128.88%   Bonus   N/A     Galance Sheet as at December 31, 2023   31-Dec-2023   30-Dec-2022   Closure Date   N/A     Cash and balances with central banks   2,571,224   1,790,863   43.57%   Payment Date   N/A     Loans and advances   8,322,397   5,012,122   66.05%   AGM Date   N/A     Investment securities   3,051,893   2,321,885   31.44%   AGM Date   N/A     Pledged assets   1,160,074   595,171   94.91%   Forperty Plant and Equipment   158,288   125,167   26.46%     Other Assets   16,896,094   10,577,710   59.73%   59.73%   59.73%     Managed funds   12,678,568   8,179,340   55.01%   57.49%   57.49%     Current income tax liabilities   16,896,094   10,673,764   675,440   57.49%				-			
Loss/Profit after tax   310,008   136,311   127,43%   Interim Dividend   N/A     Basic Earnings per Share (in naira)   8.56   3.74   128.88%   Bonus   N/A     Gualification Date   N/A   Qualification Date   N/A     Cash and balances with central banks   2,571,224   1,790,863   43.57%   Payment Date   N/A     Loans and advances   8,322,397   5,012,122   66.05%   AGM Date   N/A     Investment securities   3,051,893   2,321,885   31.44%   AGM Date   N/A     Pledged assets   1,160,074   595,171   94.91%   94.91%   N/A     Property Plant and Equipment   158,288   125,167   26.46%   N/A     Other Assets   1,632,218   732,502   122.83%   122.83%     Total Assets   16,896,094   10,577,710   59.73%   59.74%     Managed funds   1,063,764   675,440   57.49%   55.01%     Borrowed funds   1,063,764   675,440   57.49%   55.01%     Financial liabi	•				<b>.</b>		
Basic Earnings per Share (in naira) 8.56 3.74 128.88% Bonus N/A   Balance Sheet as at December 31, 2023 31-Dec-2023 30-Dec-2022 Closure Date N/A   Cash and balances with central banks 2,571,224 1,790,863 43.57% Payment Date N/A   Loans and advances 8,322,397 5,012,122 66.05% AGM Date N/A   Investment securities 3,051,893 2,321,885 31.44% AGM Date N/A   Pledged assets 1,160,074 595,171 94.91% Property Plant and Equipment 158,288 125,167 26.46%   Other Assets 1,632,218 732,502 122.83% 55.01% 12.678,568 8,179,340 55.01%   Managed funds 1,2678,568 8,179,340 55.01% 57.49%				-	·		
Balance Sheet as at December 31, 2023 31-Dec-2023 30-Dec-2022 Closure Date N/A   Cash and balances with central banks 2,571,224 1,790,863 43.57% Payment Date N/A   Loans and advances 8,322,397 5,012,122 66.05% AGM Date N/A   Investment securities 3,051,893 2,321,885 31.44% AGM Date N/A   Pledged assets 1,160,074 595,171 94.91% Yeight and Equipment N/A   Other Assets 1,632,218 732,502 122.83% Yeight and Equipment	Loss/Profit after tax	310,008	136,311	127.43%	Interim Dividend	N/A	
Balance Sheet as at December 31, 2023 31-Dec-2023 30-Dec-2022 Closure Date N/A   Cash and balances with central banks 2,571,224 1,790,863 43.57% Payment Date N/A   Loans and advances 8,322,397 5,012,122 66.05% AGM Date N/A   Investment securities 3,051,893 2,321,885 31.44% AGM Date N/A   Pledged assets 1,160,074 595,171 94,91% Yes Yes Yes   Property Plant and Equipment 158,288 125,167 26.46% Yes Yes Yes   Other Assets 1,632,218 732,502 122.83% Yes Yes Yes   Managed funds 12,678,568 8,179,340 55.01% Yes Yes Yes   Borrowed funds 1,063,764 675,440 57.49% Yes Yes Yes   Financial liabilities at fair value through profit or loss 115,757 38,384 201.58% Yes Yes   Other liabilities 1,272,464 660,904 92.53% Yes Yes Yes	Basic Earnings per Share (in naira)	8.56	3.74	128.88%	Bonus	N/A	
Cash and balances with central banks 2,571,224 1,790,863 43.57% Payment Date N/A   Loans and advances 8,322,397 5,012,122 66.05% AGM Date N/A   Investment securities 3,051,893 2,321,885 31.44% AGM Date N/A   Pledged assets 1,160,074 595,171 94.91% 95.91% 94.91% 95.91% 94.91% 95.91% 95.91% 94.91% 95.91% 94.91% 95.91% 94.91%					Qualification Date	N/A	
Loans and advances 8,322,397 5,012,122 66.05% AGM Date N/A   Investment securities 3,051,893 2,321,885 31.44% AGM Date N/A   Pledged assets 1,160,074 595,171 94.91% 94.91% N/A   Property Plant and Equipment 158,288 125,167 26.46% 122.83% 16,896,094 10,577,710 59.73%   Managed funds 12,678,568 8,179,340 55.01% 59.73% 59.73% 59.73%   Managed funds 12,678,568 8,179,340 55.01% 57.49% 57.49% 57.49%   Current income tax liabilities 66,065 27,901 136.78% 51.58% 115,757 38,384 201.58%   Other liabilities 1,272,464 660,904 92.53% 92.53% 92.53%		31-Dec-2023	30-Dec-2022		Closure Date	N/A	
Investment securities 3,051,893 2,321,885 31.44% AGM Date N/A   Pledged assets 1,160,074 595,171 94.91% Piedged assets N/A   Property Plant and Equipment 158,288 125,167 26.46% Piedged assets 1,632,218 732,502 122.83%   Total Assets 1,632,218 732,502 122.83% 59.73% 59.73%   Managed funds 12,678,568 8,179,340 55.01% 59.73%   Managed funds 1,063,764 675,440 57.49%   Current income tax liabilities 66,065 27,901 136.78%   Financial liabilities at fair value through profit or loss 115,757 38,384 201.58%   Other liabilities 1,272,464 660,904 92.53%		2,571,224	1,790,863	43.57%	Payment Date		
Pledged assets 1,160,074 595,171 94.91%   Property Plant and Equipment 158,288 125,167 26.46%   Other Assets 1,632,218 732,502 122.83%   Total Assets 16,896,094 10,577,710 59.73%   Managed funds 12,678,568 8,179,340 55.01%   Borrowed funds 1,063,764 675,440 57.49%   Current income tax liabilities 66,065 27,901 136.78%   Financial liabilities at fair value through profit or loss 115,757 38,384 201.58%   Other liabilities 1,272,464 660,904 92.53%		8,322,397	5,012,122	66.05%	AGM Date	N/A	
Property Plant and Equipment 158,288 125,167 26.46%   Other Assets 1,632,218 732,502 122.83%   Total Assets 16,896,094 10,577,710 59.73%   Managed funds 12,678,568 8,179,340 55.01%   Borrowed funds 1,063,764 675,440 57.49%   Current income tax liabilities 66,065 27,901 136.78%   Financial liabilities at fair value through profit or loss 115,757 38,384 201.58%   Other liabilities 1,272,464 660,904 92.53%		3,051,893	2,321,885		AGM Date	N/A	
Other Assets 1,632,218 732,502 122.83%   Total Assets 16,896,094 10,577,710 59.73%   Managed funds 12,678,568 8,179,340 55.01%   Borrowed funds 1,063,764 675,440 57.49%   Current income tax liabilities 66,065 27,901 136.78%   Financial liabilities at fair value through profit or loss 115,757 38,384 201.58%   Other liabilities 1,272,464 660,904 92.53%	0	1,160,074	595,171	94.91%			
Total Assets 16,896,094 10,577,710 59,73%   Managed funds 12,678,568 8,179,340 55.01%   Borrowed funds 1,063,764 675,440 57.49%   Current income tax liabilities 66,065 27,901 136.78%   Financial liabilities at fair value through profit or loss 115,757 38,384 201.58%   Other liabilities 1,272,464 660,904 92.53%		158,288	125,167	26.46%			
Managed funds 12,678,568 8,179,340 55.01%   Borrowed funds 1,063,764 675,440 57.49%   Current income tax liabilities 66,065 27,901 136.78%   Financial liabilities at fair value through profit or loss 115,757 38,384 201.58%   Other liabilities 1,272,464 660,904 92.53%				122.83%			
Borrowed funds 1,063,764 675,440 57.49%   Current income tax liabilities 66,065 27,901 136.78%   Financial liabilities at fair value through profit or loss 115,757 38,384 201.58%   Other liabilities 1,272,464 660,904 92.53%	Total Assets	16,896,094	10,577,710	59.73%			
Borrowed funds 1,063,764 675,440 57.49%   Current income tax liabilities 66,065 27,901 136.78%   Financial liabilities at fair value through profit or loss 115,757 38,384 201.58%   Other liabilities 1,272,464 660,904 92.53%	Managed funds	12.678.568	8.179.340	55.01%			
Current income tax liabilities66,06527,901136.78%Financial liabilities at fair value through profit or loss115,75738,384201.58%Other liabilities1,272,464660,90492.53%	-						
Financial liabilities at fair value through profit or loss115,75738,384201.58%Other liabilities1,272,464660,90492.53%							
Other liabilities 1,272,464 660,904 92.53%							
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				-			
			5,561,505	50.00%			
Total shareholders' equity   1,699,476   995,741   70.67%	Total shareholders' equity	1,699,476	995,741	70.67%			